

2023

**AUDITING AND ASSURANCE — HONOURS**

**Paper : CC-5.1Ch**

**Full Marks : 80**

*The figures in the margin indicate full marks.  
Candidates are required to give their answers in their own words  
as far as practicable.*

**Group - A**

1. State the basic principles governing an audit as per SA-200. 5
- Or,*
- (a) What are Standards on Auditing? 2+3
- (b) State the purpose of Standard on Auditing. 2+3
2. Distinguish between Fraud and Error. 5
3. What is Audit file? State different types of Audit file. 2+3
- Or,*
- Explain the concept of 'auditing in depth' and its advantages. 5

**Group - B**

4. Discuss the essential steps involved in conducting the audit of a hospital. 10
- Or,*
- What is Analytical procedure? Explain briefly the tools and techniques of analytical procedure as per SA 520. 3+7
5. (a) What do you mean by Audit risk? 3+3+4
- (b) Mention different types of Audit risk.
- (c) Distinguish between internal check and internal Audit.
6. How will you verify the following items of the balance sheet (*any two*)? 5×2
- (a) Trade Payables
- (b) Inventory
- (c) Plant and Machinery.

**Please Turn Over**



*Or,*

- (a) "Vouching is the essence of audit."– Discuss.  
(b) Mention the steps to be considered for vouching of 'Travelling expenses' of a company. 5+5

7. (a) Mention the essential features of a good audit report.  
(b) Explain 'Report with Disclaimer' with an example. 5+5

*Or,*

- (a) What is Auditor's certificate?  
(b) Distinguish between auditor's certificate and audit report. 3+7

8. Write short notes on *any two* : 5×2

- (a) Cost Audit  
(b) Environment Audit  
(c) Management Audit.

**Group - C**

9. (a) Discuss the rights and duties of a company auditor.  
(b) How is an auditor of a company appointed in case of casual vacancy? 10+5

*Or,*

- (a) State the provisions of the Companies Act, 2013, regarding appointment of a company auditor.  
(b) Can dividend be paid without writing off past losses? 10+5
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